

## Landlord Services

Ref. No.	2010/2011 Actual (1)	2011/2012 Estimate (2)	Details	2012/2013 Estimate (3)	Direct Costs (4)	Support Costs (5)
<b>Housing Revenue Account Summary</b>						
	£	£		£	£	£
			<b>Expenditure</b>			
			<b>Premises</b>			
1	4,395,072	4,295,790	Contribution to R & M Fund	<b>4,446,830</b>	4,170,370	276,460
			<b>Administration</b>			
			Supervision and Management			
2	2,558,733	2,719,040	- General	<b>2,782,570</b>	1,561,460	1,221,110
3	438,086	455,095	- Special	<b>463,390</b>	389,270	74,120
4	(54,903)	-	- Support	-	-	-
5	444,612	469,310	'Back-Funded' pension contributions	<b>444,310</b>	444,310	
			<b>Capital Charges</b>			
6	2,766,952	3,811,360	Transfer to major repairs reserve/Depreciation (Part reversed at line 22.)	<b>5,521,000</b>	5,521,000	
7	29,427	32,220	Capital Work Expenses	<b>30,360</b>	11,290	19,070
			<b>Special Items</b>			
8	-	25,000	Inflation Provision	<b>50,000</b>	50,000	
9	-	50,000	Bad Debts Provision	<b>25,000</b>	25,000	
10	200,000	50,000	Uninsured Loss Reserve	<b>50,000</b>	50,000	
11	92,418		Audit Commission Recommendations and continuing service improvements			
12		35,000	Revenue cost of Orchard upgrade	<b>35,000</b>	35,000	
13	<b>10,870,398</b>	<b>11,942,815</b>	<b>Total Expenditure</b>	<b>13,848,460</b>	12,257,700	1,590,760
			<b>Income</b>			
14	23,574,641	25,125,010	Gross Rents	<b>26,524,710</b>	26,524,710	
15	279,893	286,140	Garage Rents	<b>303,000</b>	303,000	
16	77,742	74,750	Other Income	<b>74,200</b>	74,200	-
17	<b>23,932,277</b>	<b>25,485,900</b>	<b>Total Income</b>	<b>26,901,910</b>	26,901,910	-
		70,000	Target Reduction - Vacancy factor	<b>70,000</b>	70,000	
18	<b>(13,061,879)</b>	<b>(13,613,085)</b>	<b>Net Cost of Services</b>	<b>(13,123,450)</b>	(14,714,210)	1,590,760
19	32,745	50,000	Capital Finance - interest element	<b>7,842,000</b>	7,842,000	
20	(12,490)	(12,000)	Interest receivable	<b>(10,000)</b>	(10,000)	
21	<b>(13,041,624)</b>	<b>(13,575,085)</b>	<b>Net Operating Expenditure</b>	<b>(5,291,450)</b>	(6,882,210)	1,590,760
			<b>Appropriations</b>			
22	(134,358)	(84,000)	From major repairs reserve additional depc'n	<b>(80,000)</b>	(80,000)	
23	59,487	54,370	Transitional Funding of Support Costs	<b>39,400</b>	39,400	
24	12,602,382	12,828,250	Negative housing subsidy/Rebates Cont'n.	<b>629,130</b>	629,130	
25			Transfer to Stock Improvement	<b>1,966,460</b>	1,966,460	
26			Transfer to New Build	<b>1,966,460</b>	1,966,460	
			Thank you' payment to staff to be offset by budget savings	-	-	
27		776,465	Contribution to Capital Expenditure	<b>770,000</b>	770,000	
28	<b>(£514,112)</b>	-	<b>(Surplus)/Deficit in Year</b>	-	(£1,590,760)	£1,590,760
<b>Statement of Working Balance</b>						
29	1,240,337	1,754,450	Balance Brought Forward	<b>1,754,450</b>		
30	514,112	-	Contribution (to)/from Revenue Expenditure	-		
31	<b>£1,754,450</b>	<b>£1,754,450</b>	<b>Balance Carried Forward</b>	<b>£1,754,450</b>		

## EXPLANATORY NOTES

- Line 5** This payment represents the cost of backfunded pensions for HRA staff. The total Council payment to Surrey County Council is shown on page ? in the Non-Distributed Costs budget Line 7. The ongoing cost of pensions arising from current service is contained within the employee budgets for each element of the service.
- Line 6** Includes £5,441,000 for the contribution to the Major Repairs Reserve. Under self-financing this has been included in the Regulations on a transitional basis to allow local authorities time to develop a component-based approach to depreciation.